

Here are three reasons to start planning for your retirement today.

1.

If you are age 56 or under on 1st January 2017, you will be 68 before you are eligible to claim the State Pension (contributory). That's potentially a three year gap in retirement income!

2.

Unless you put a retirement plan in place, your income could drop by over 70% when you retire! The State Pension contributory is €238.30¹, but the average industrial wage is €45,611². You need to save for your retirement to avoid a big drop in income.

3.

A longer life means a longer retirement that you need to fund for. As average life expectancy increases³, so does the amount of time we spend in retirement. Your retirement fund now needs to last longer.

¹ Source: Weekly State Pension Contributory 2017, www.welfare.ie.

² Source: CSO, Average weekly Industrial Wage, Annual earnings for full-time employees in 2016, Earning and Labour Costs 2016.

³ Source: CSO, Women and Men in Ireland 2013.

Call us today!

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3 good reasons

to think about your retirement

